

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD

ORDINANCE NO. H-4-98-1

The Council of the Village of New Concord, Ohio, met in regular session on the 13th day of April 1998, with the following members present:

Al Chaffee	Brett Essex	Karen Walters
Charles Gates	Steve Kokovich	

There was presented and read to Council Ordinance No. H-4-98-1, entitled:

AN ORDINANCE AMENDING ORDINANCE NO. H-1-98-1 PROVIDING FOR THE ISSUANCE OF NOTES NOT TO EXCEED \$300,000 BY THE VILLAGE OF NEW CONCORD, OHIO, IN ANTICIPATION OF THE ISSUANCE OF BONDS FOR THE PURPOSE OF PAYING A PORTION OF THE COST OF THE REDEVELOPMENT OF MAIN STREET, BETWEEN CERTAIN TERMINI, INCLUDING THE INSTALLATION AND CONSTRUCTION OF ORNAMENTAL AND TRAFFIC LIGHTING, BRICK CROSSWALKS, WATER LINE, CURB AND SIDEWALK IMPROVEMENTS, TOGETHER WITH ALL NECESSARY APPURTENANCES THERETO, AND DECLARING AN EMERGENCY.

WHEREAS, it is necessary to amend Ordinance No. H-1-98-1 passed on January 26, 1998 authorizing the issuance of notes not to exceed \$300,000 Main Street Improvement Bond Anticipation Notes (the "Original Ordinance") for the purpose of changing the dated date of the issue.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of New Concord (hereinafter called the "Village"), County of Muskingum, State of Ohio:

SECTION 1. Section 3 or the Original Ordinance read as follows:

"Section 3. That the Notes shall be dated April 28, 1998, shall bear interest at the rate of not to exceed five and one-half per centum (5.50%) per annum payable at maturity, shall mature on April 28, 1999, and shall be of such number and denomination as may be requested by the purchaser."

SECTION 2. Section 3 of the Original Ordinance is hereby amended to read as follows:

"That the Notes shall be dated April 28 1998, shall bear interest at the rate of not to exceed five and one-half per centum (5.50%) per annum payable at maturity, shall mature on April 28, 1999, and shall be of such number and denomination as may be requested by the purchaser."

SECTION 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 4. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare for the reason that the immediate issuance and sale of the Notes is necessary to provide for the prompt funding of the project, therefore, this ordinance shall take effect immediately upon its passage.

PASSED IN COUNCIL this 13th day of April, 1998.



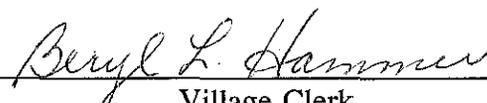
Presiding Officer

ATTEST: 

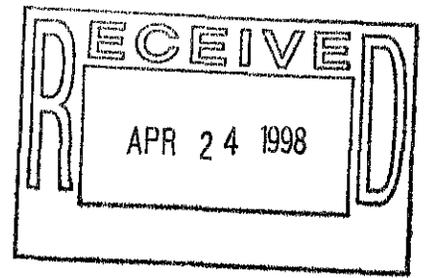
Clerk

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of Ordinance No. H-4-98-1



Village Clerk
Village of New Concord



CERTIFICATE

The undersigned hereby certifies that a copy of the foregoing ordinance was certified this day to the county auditor.

Beryl L. Hammer

Village Clerk

Village of New Concord, Ohio

Dated: April 23, 1998

RECEIPT

The undersigned hereby acknowledges receipt of a certified copy of the foregoing ordinance.

Norma J. Brown

County Auditor

Muskingum County, Ohio

Dated: April 23, 1998