

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

ORDINANCE NO. M-12-97-1

AN ORDINANCE AUTHORIZING THE PROPER VILLAGE OFFICIALS TO ENTER INTO A CONTRACT FOR BANKING AND CASH MANAGEMENT SERVICES FOR THE ACTIVE DEPOSITS OF THE VILLAGE OF NEW CONCORD, AND DECLARING AN EMERGENCY.

WHEREAS, the Village of New Concord has requested proposals from eligible banking institutions for the provisions of banking and cash management services for the Village of New Concord regarding the active deposits for the Village; and

WHEREAS, proposals have been received from First National Bank and Century National Bank; and

WHEREAS, the Village Council determines that the proposal submitted by **FIRST NATIONAL BANK** best suits the needs of the Village of New Concord; and

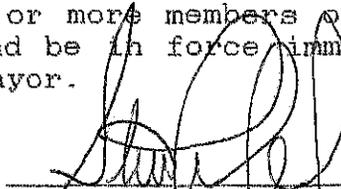
WHEREAS, the failure of this Ordinance to become effective prior to thirty (30) days after passage will create an emergency in the usual daily operation of the municipal department.

NOW, THEREFORE BE IT ORDAINED, by the Council of the Village of New Concord, State of Ohio:

Section 1. That the proper village officials are hereby authorized to enter into an agreement with First National Bank for the provision of banking and cash management services related to the active deposits of the Village of New Concord for a period of two years beginning January 1, 1998.

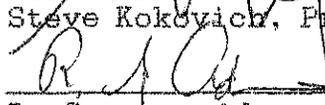
Section 2. For the reasons stated in the preamble hereto, this Ordinance is hereby declared to be an emergency measure and being an emergency measure, provided it receives the affirmative vote of four (4) or more members of Council elected thereto, shall take effect and be in force immediately upon its passage and approval of the Mayor.

PASSED: December 8, 1997



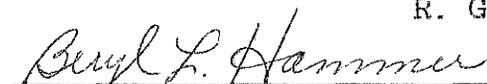
Steve Kokovich, President of Council

APPROVED: December 8, 1997



R. Gregory Adams, Mayor

ATTEST:



Beryl L. Hammer, Clerk