

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

RESOLUTION NO. 1-02-2

A RESOLUTION TO RETURN CERTAIN ADVANCED FUNDS FROM THE EAST MUSKINGUM WALKING TRAIL FUND TO THE GENERAL FUND AND AUTHORIZING THE PERMANENT TRANSFER OF CERTAIN FUNDS PREVIOUSLY ADVANCED FROM THE GENERAL FUND TO THE EAST MUSKINGUM WALKING TRAILS FUND AND DECLARING AN EMERGENCY.

WHEREAS, monies from the various funds of the Village of New Concord may be transferred and advanced from one fund to another according to law; and

WHEREAS, it is normal procedure to return all advanced funds to the proper fund; and

WHEREAS, project expenses for the exceeded estimated costs by \$8,303.46 thereby reducing the revenue available to return to the General Fund; and

WHEREAS, it is immediately necessary for the Clerk/Treasurer to return available funds in order to pay current expenses in anticipation of additional revenue in the interest of the health, safety and welfare of the public.

NOW, THEREFORE, be it resolved by the Council of the Village of New Concord, Ohio that:

Section 1. Advanced monies be returned during the year as required by the Clerk/Treasurer, between Village Funds as follows:

East Muskingum Walking Trails Construction Fund (D8) to the General Fund (A1) \$113,696.44.

Section 2. Advanced monies be permanently transferred as follows:

General Fund (A1) to the East Muskingum Walking Trails Fund (D8) \$8,303.46

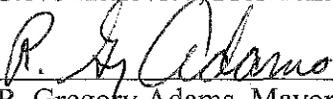
Section 3. For the reasons stated in the preamble hereto, which is hereby made a part hereof, this resolution is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor.

PASSED: January 14, 2002



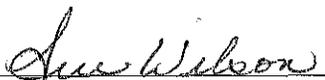
Steve Kokovich, President of Council

APPROVED: January 14, 2002



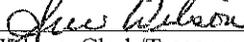
R. Gregory Adams, Mayor

ATTEST:



Sue Wilson, Clerk/Treasurer

I hereby certify that the above resolution was posted per Ordinance No. L-1-84-1.



Sue Wilson, Clerk/Treasurer