

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

RESOLUTION NO. 1-04-1

A RESOLUTION TO AMEND RESOLUTION NO. E-4-95-1 TO REAFFIRM AND AUTHORIZE THE PICK-UP PLAN UNDER SECTION 125 OF THE INTERNAL REVENUE SERVICE CODE FOR VILLAGE EMPLOYEES CONTRIBUTING TO THE OHIO POLICE AND FIRE PENSION FUND IN ORDER TO CONTINUE THE PICK-UP PLAN AND DECLARING AN EMERGENCY.

AMENDED AND RESTATED RESOLUTION OF THE VILLAGE OF NEW CONCORD OF MUSKINGUM COUNTY, OHIO

The Council of the Village of New Concord, Muskingum County, Ohio met at a duly called authorized meeting of the Council on the date set forth below, such meeting being duly called pursuant to a notice stating the time, place and purpose of the meeting received by all Council members, and the following resolutions was made, seconded, and adopted by those present at the meeting.

WHEREAS, the eligible employees of the Village of New Concord Police Department participates in the Ohio Police and Fire Pension Fund;

WHEREAS, the Village Council has previously adopted a pick-up all of the ten percent (10%) mandatory contributions required under by Section 742.31 of the Ohio Revised Code for participating employees of the Police Department who are members of the OP & F;

WHEREAS, OP & F has adopted new procedures for reporting picked-up contributions in order to properly prepare 1099-R forms for its members;

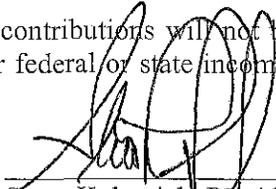
WHEREAS, the Village Council wishes reaffirm and amend and restate its prior resolution in order to continue the pick-up under the new procedures;

NOW, THEREFORE, be it resolved, that effective as of January 1, 2004, the Village Council has determined to continue to pick-up all of the ten percent (10%) mandatory contributions by the employees who are members of the Ohio Police and Fire Pension Fund through a payroll deduction.

BE IT FURTHER RESOLVED, that said picked-up contributions paid through a payroll deduction, even though designated as employee contributions for state law purposes, are being paid by the Village Council in lieu of said contributions by the employee;

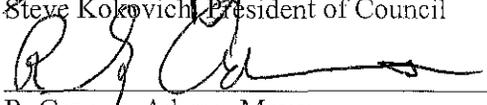
BE IT FURTHER RESOLVED, that said picked-up contributions will not be included in the gross income of the employees for tax reporting purposes, that is, for federal or state income tax withholding taxes, until distributed from the Ohio Police and Fire Pension Fund.

PASSED: January 12, 2004



Steve Kokovich, President of Council

APPROVED: January 12, 2004



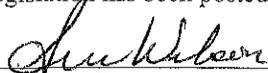
R. Gregory Adams, Mayor

ATTEST:



Sue Wilson

I hereby certify that the above legislation has been posted per Ordinance No. L-1-84-1.



Sue Wilson, Clerk