

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

**RESOLUTION NO. 12-07-4**

A RESOLUTION TO CONTINUE ADVANCEMENTS OF FUNDS FROM THE GENERAL FUND TO THE SEWER FUND AND TO RETURN ADVANCED FUNDS FROM THE WATER FUND TO THE GENERAL FUND AS ADVANCED IN 2003 AND 2004 AND AUTHORIZING THE CONTINUANCE OF SAID ADVANCEMENTS AS PART OF THE YEAR 2008 BUDGET AT WHICH TIME ADVANCED FUNDS MAY BE RETURNED TO THE GENERAL FUND AND DECLARING AN EMERGENCY.

WHEREAS, money from the General Fund was previously advanced to the water and sewer funds, and

WHEREAS, it is immediately necessary to continue and approve these advances as part of the 2008 budget in the interest of the health, safety and welfare of the Village.

NOW, THEREFORE be it resolved by the Council of the Village of New Concord, Ohio that:

Section 1. The following advanced funds shall be continued as a part of the 2008 Village Budget:

\$60,000 – Advanced from the General Fund (A1) to the Sewer Fund (E2) by Resolution No. 4-03-1.

\$25,000 – Advanced from the General Fund (A1) to the Water Fund (E1) by Resolution No. 3-04-1.

\$10,000 - Advanced from the General Fund (A1) to the Water Fund (E1) by Resolution No. 10-03-2

Section 2. The following advanced amount shall be returned in the 2007 budget;

\$5,000 – Return advanced amount from the General Fund (A1) to the Water Fund (E1) by Resolution No. 10-03-2.

Section 3. For the reasons stated in the preamble hereto, which is made a part hereof, this resolution is hereby declare an emergency and shall be effective immediately.

PASSED: December 10, 2007

Al Chaffee  
Al Chaffee, President of Council

APPROVED: December 10, 2007

R. Gregory Adams  
R. Gregory Adams, Mayor

ATTEST: Sue Wilson  
Sue Wilson, Fiscal Officer

I hereby certify that the above legislation was posted per Ordinance No. L-1-84-1.

Sue Wilson  
Sue Wilson, Clerk/Treasurer