

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

RESOLUTION NO. 12-11-5

A RESOLUTION TO RETURN ADVANCED FUNDS FROM THE WATER FUND TO THE GENERAL FUND AS ADVANCED IN 2004 AND AUTHORIZING THE CONTINUANCE OF ADVANCEMENTS FROM 2008 AS PART OF THE YEAR 2012 BUDGET AT WHICH TIME ADVANCED FUNDS MAY BE RETURNED TO THE GENERAL FUND AND DECLARING AN EMERGENCY.

WHEREAS, money from the General Fund was previously advanced to the Water Fund, and

WHEREAS, it is immediately necessary to return advanced funds and to continue and approve advances as part of the 2012 budget in the interest of the health, safety and welfare of the Village.

NOW, THEREFORE be it resolved by the Council of the Village of New Concord, Ohio that:

Section 1. The following advanced funds shall be transferred from the Water Revenue Fund (E1) back to the General Fund (A1):

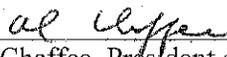
- \$10,000- Advanced from General Fund (A1) to the Water Fund (E1) by Resolution 10-03-2. (\$15,000). (\$5,000) returned by Resolution 12-07-4.
- \$25,000 - Advanced from the General Fund (A1) to the Water Fund (E1) by Resolution No. 3-04-1.

Section 2. The following advanced funds shall be continued as a part of the 2012 Village Budget:

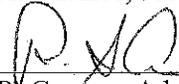
- \$20,000 - Advanced from the General Fund (A1) to the Water Fund (E1) by Resolution No. 2-08-2.
- \$30,000 - Advanced from the General Fund (A1) to the Water Fund (E1) by Resolution No. 6-08-3.

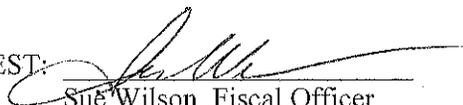
Section 3. For the reasons stated in the preamble hereto, which is made a part hereof, this resolution is hereby declare an emergency and shall be effective immediately.

PASSED: December 12, 2011

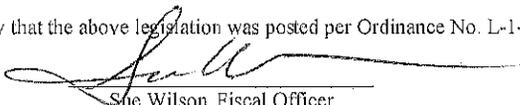
  
Al Chaffee, President of Council

APPROVED: December 12, 2011

  
R. Gregory Adams, Mayor

ATTEST:   
Sue Wilson, Fiscal Officer

I hereby certify that the above legislation was posted per Ordinance No. L-1-84-1.

  
Sue Wilson, Fiscal Officer