

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

RESOLUTION NO. 3-02-4

A RESOLUTION AUTHORIZING THE PROPER VILLAGE OFFICIAL TO ENTER INTO A LEASE/PURCHASE AGREEMENT FOR THE PURCHASE OF A STREET SWEEPER AND DECLARING AN EMERGENCY.

WHEREAS, Council has determined the need to lease/purchase said equipment; and

WHEREAS, the Century National Bank has agreed to a lease/purchase agreement with the Village for 5 years at 4.96%; and

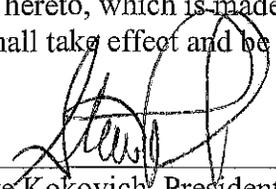
WHEREAS, the lease/purchase is necessary to protect the public health, safety and welfare of the Village.

NOW, THEREFORE, be it hereby resolved by the Council of the Village of New Concord, Ohio as follows:

Section 1. The Village Administrator is hereby authorized to enter into a lease/purchase agreement with Century National Bank in an amount not to exceed \$85,200 plus interest at an annual rate of 4.96% for 5 years or less.

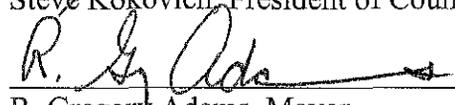
Section 2. For the reasons stated in the preamble hereto, which is made a part hereof, this resolution is declared to be an emergency measure and shall take effect and be in force from and after it's passage and approval by the Mayor.

PASSED: March 11, 2002

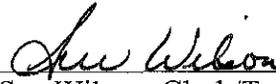


Steve Kokovich, President of Council

APPROVED: March 11, 2002

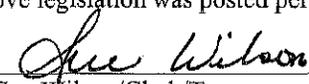


R. Gregory Adams, Mayor

ATTEST: 

Sue Wilson, Clerk/Treasurer

I hereby certify that the above legislation was posted per Ordinance No. L-1-84-1



Sue Wilson/Clerk/Treasurer