

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

RESOLUTION NO. 5-09-5

A RESOLUTION AUTHORIZING VILLAGE OFFICIALS TO REQUEST PROPOSALS FOR A BANK QUALIFIED NOTE FOR THE PURCHASE OF CERTAIN REAL ESTATE IN THE VILLAGE, AND DECLARING AN EMERGENCY.

WHEREAS, in accordance with the law, financing of short term notes may be done without competitive bidding; and

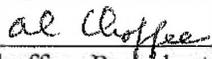
WHEREAS, it is necessary for the Village to enter into financing agreements immediately to provide revenue necessary to the health, safety and welfare of the Village residents, and;

NOW, THEREFORE, be it resolved by the Council of the Village of New Concord, State of Ohio that:

Section 1. The Village Administrator be authorized to request proposals from local banks for a short term note for up to \$50,000.

Section 2. As stated in the preamble hereto, this resolution shall be an emergency measure and take effect immediately as permitted by law.

PASSED: May 18, 2009



Al Chaffee, President of Council

APPROVED: May 18, 2009

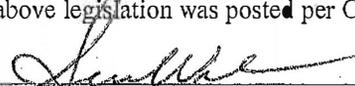


R. Gregory Adams, Mayor

ATTEST: 

Sue Wilson, Fiscal Officer

I hereby certify that the above legislation was posted per Ordinance No. L-1-84-1.



Sue Wilson, Fiscal Officer