

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

**RESOLUTION NO. 5-12-6**

A RESOLUTION AUTHORIZING VILLAGE OFFICIALS TO REQUEST PROPOSALS FOR A BANK QUALIFIED BOND ANTICIPATION NOTE TO FINANCE INFRASTRUCTURE IMPROVEMENTS IN THE TAX INCENTIVE DISTRICT TO BE REPAID BY TAX INCENTIVE FUNDS AND DECLARING AN EMERGENCY.

WHEREAS, in accordance with the law, financing of short term notes may be done without competitive bidding; and

WHEREAS, it is necessary for the Village to enter into financing agreements immediately to provide revenue in the interest of the health, safety and welfare of the Village residents, and;

NOW, THEREFORE, be it resolved by the Council of the Village of New Concord, State of Ohio that:

Section 1. The Village Administrator be authorized to request proposals from local banks for a short term note for up to \$400,000.

Section 2. As stated in the preamble hereto, this resolution shall be an emergency measure and take effect immediately as permitted by law.

PASSED: May 14, 2012

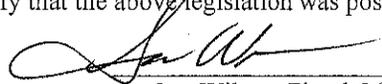
  
Brett Essex, President of Council

APPROVED: May 14, 2012

  
R. Gregory Adams, Mayor

ATTEST:   
Sue Wilson, Fiscal Officer

I hereby certify that the above legislation was posted per Ordinance No. L-1-84-1.

  
Sue Wilson, Fiscal Officer