

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

RESOLUTION NO. 3-09-2

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF NEW CONCORD ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS WEST SIDE SEWER CONSTRUCTION FOR THE WEST SIDE SEWER CONSTRUCTION PROJECT CR29M WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO AND DECLARING AN EMERGENCY.

BE IT RESOLVED by the Village of New Concord on behalf of the State of Ohio that:

Section 1. The Village of New Concord reasonably expects to receive a reimbursement for the West Side Sewer Replacement Project as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

Section 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$327,150.00

Section 3. The Clerk of the Village of New Concord is hereby directed to file a copy of this Resolution with this Village of New Concord for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

Section 4. This Village of New Concord finds and determines that all formal actions of this Village concerning and relating to the adoption of this Resolution were taken in an open meeting of this Village of New Concord and that all deliberations of this Village and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

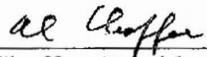
Section 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

Upon roll call on the adoption of the resolution, the vote was as follows:

Gates: Yea	Kokovich: Yea	Essex: Yea
Chaffee: Yea	Dickson: Yea	Miller: Yea

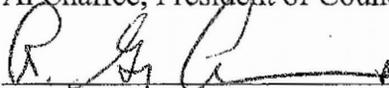
The foregoing is a true and correct excerpt from the minutes of the meeting on March 9, 2009, of the Village of New Concord showing the adoption of the resolution hereinabove set forth.

PASSED: March 9, 2009



Al Chaffee, President of Council

APPROVED: March 9, 2009



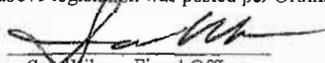
R. Gregory Adams, Mayor

ATTEST:



Sue Wilson, Fiscal Officer

I hereby certify that the above legislation was posted per Ordinance No. L-1-84-1.



Sue Wilson, Fiscal Officer